

BALANCE SHEET

As at Jun 30 th 2010

Unit: VND

ASSETS	Code	30/06/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	2,459,874,607,942	2,754,894,711,572
I. Cash and cash equivalents	110	397,581,169,057	431,280,211,670
1. Cash	111	386,475,619,932	301,052,986,337
2. Cash equivalents	112	11,105,549,125	130,227,225,333
II. Short-term financial investments	120	558,000,000	147,247,104,156
1. Short-term investments	121	558,000,000	147,247,104,156
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	799,712,724,601	1,067,870,840,610
1. Trade accounts receivables	131	644,080,373,550	520,319,475,684
2. Advances to suppliers	132	99,916,160,490	448,013,358,415
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	72,275,814,241	114,866,806,923
6. Provision for short-term bad receivables	139	(16,559,623,680)	(15,328,800,412)
IV. Inventories	140	1,106,199,552,997	1,000,688,640,979
1. Inventories	141	1,109,917,279,465	1,005,180,066,613
2. Provision for devaluation of inventories	149	(3,717,726,468)	(4,491,425,634)
V. Other short-term assets	150	155,823,161,287	107,807,914,157
1. Short-term prepaid expenses	151	4,042,539,807	633,361,307
2. VAT deductible	152	145,591,633,843	83,488,315,175
3. Tax and accounts receivable from State budget	154	556,490,859	2,047,266,114
4. Other short-term assets	158	5,632,496,778	21,638,971,561
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	413,973,656,488	338,837,624,371
I. Long-term receivables	210	4,070,574,703	3,402,367,156
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218	4,070,574,703	3,402,367,156
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	271,725,829,799	309,371,965,147
1. Tangible fixed assets	221	146,929,438,994	138,317,044,502
- Historical cost	222	277,940,015,696	256,493,282,035
- Accumulated depreciation	223	(131,010,576,702)	(118,176,237,533)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	118,499,732,870	102,549,625,805
- Historical cost	228	120,124,053,026	103,944,044,761
- Accumulated depreciation	229	(1,624,320,156)	(1,394,418,956)
4. Construction in progress expenses	230	6,296,657,935	68,505,294,840
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	129,000,000,000	21,450,000,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	129,000,000,000	21,450,000,000
3. Other long-term investments	258		
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	9,177,251,986	4,613,292,068
1. Long-term prepaid expenses	261	2,530,453,869	4,613,292,068
2. Deferred income tax assets	262		
3. Others	268	6,646,798,117	
TOTAL ASSETS	270	2,873,848,264,430	3,093,732,335,943

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	2,077,331,683,963	2,249,776,496,469
I. Short-term liabilities	310	2,022,288,349,684	2,198,614,066,082
1. Short-term borrowing and debts	311	1,318,542,739,558	1,355,862,909,670
2. Trade accounts payable	312	398,965,377,231	555,806,870,275
3. Advances from customers	313	11,901,155,611	11,931,918,224
4. Taxes and liabilities to State budget	314	111,791,673,359	108,374,396,989
5. Payable to employees	315	31,344,787,066	49,717,668,603
6. Payable expenses	316	13,642,937,388	11,373,272,839
7. Accounts payables-Affiliate	317		3,819,056,664
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	125,926,856,926	89,574,266,028
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	10,172,822,545	12,153,706,790
II. Long-term liabilities	330	55,043,334,279	51,162,430,387
1. Long-term accounts payables-Trade	331	585,439,163	
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	26,229,627,283	23,823,386,519
4. Long-term borrowing and debts	334	26,535,456,400	26,535,456,400
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	1,692,811,433	803,587,468
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	792,330,867,928	735,660,268,722
I. Capital sources and funds	410	792,330,867,928	735,660,268,722
1. Paid-in capital	411	554,720,000,000	554,720,000,000
2. Capital surplus	412	52,120,798,051	52,120,798,051
3. Other capital of owner	413	12,698,833,364	12,669,047,040
4. Treasury stock	414	(2,685,000,000)	(2,335,000,000)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	23,902,837,241	(15,295,831,325)
7. Investment and development fund	417	26,011,367,417	26,011,367,417
8. Financial reserve fund	418	1,122,379,846	243,337,950
9. Other fund belong to owner's equity	419		
10. Retained profit	420	124,439,652,009	107,526,549,589
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST		4,185,712,539	108,295,570,752
TOTAL RESOURCES	440	2,873,848,264,430	3,093,732,335,943

Petrovietnam General Service Joint Stock Corporation

INCOME STATEMENT

As at Jun 30 th 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		4,606,972,519,876	3,841,337,536,898
2. Deductions	02		77,204,115,206	73,794,841,498
3. Net sales and services	10		4,529,768,404,670	3,767,542,695,400
4. Cost of goods sold	11		4,176,678,927,531	3,468,659,804,836
5. Gross profit	20		353,089,477,139	298,882,890,564
6. Financial income	21	19	24,575,494,981	29,132,724,318
7. Financial expenses	22	20	75,596,617,048	52,469,082,610
<i>Include: Interest expense</i>	23			
8. Selling expenses	24		142,430,085,451	143,939,021,925
9. General & administrative expenses	25		59,914,725,236	50,997,248,420
10. Net operating profit	30		99,723,544,385	80,610,261,927
11. Other income	31		9,590,917,339	3,880,835,091
12. Other expenses	32		1,443,007,031	9,110,729
13. Other profit	40	21	8,147,910,308	3,871,724,362
14. Profit before tax	50		107,871,454,693	84,481,986,289
15. Current corporate income tax expenses	51	22	29,639,865,722	10,416,711,493
16. Defred corporate income tax expenses	52			
17. Profit after tax (60 = 50 - 51)	60		78,231,588,971	74,065,274,796
<i>17.1 Minority Interest</i>	61	18	44,193,878	
<i>17.2 Profit after tax of parent company' stockholders</i>	62		78,187,395,093	74,065,274,796
18. EPS (VND/share)	70	23	1,410	1,517

CASH FLOW STATEMENT

As at Jun 30 th 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		107,871,454,693	84,481,986,289
2. Adjustment in accounts				
Fixed assets depreciation	02		11,239,324,306	6,265,096,887
Provisions	03		457,124,102	(9,546,145,924)
Unrealized foreign exchange difference loss/gain	04		23,902,837,241	(1,148,294,343)
Loss/gain from investments	05		(5,742,070,640)	(2,821,163,015)
Interest expenses	06		52,424,458,678	35,383,450,732
3. Operating profit before the changes of current capital	08		190,153,128,380	112,614,930,626
Changes in accounts receivable	09		221,653,016,564	(141,116,266,177)
Changes in inventories	10		(104,737,212,852)	(212,034,071,385)
Changes in trade payables	11		(293,372,676,132)	123,222,782,177
Changes in prepaid expenses	12		(7,973,138,418)	(485,089,712)
Paid interest	13		(50,977,243,589)	(31,829,617,823)
Paid corporate income tax	14		(44,827,609,758)	(413,627,499)
Other receivables	15			2,880,081,380
Other payables	16			(51,999,141,714)
Net cash provided by (used in) operating activities	20		(90,081,735,805)	(199,160,020,127)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(13,431,984,789)	(28,298,825,679)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1,033,529,538	588,893,302
3. Cash paid for lending or purchase debt tools of other companies	23			(236,500,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		146,689,104,156	
5. Cash paid for joining capital in other companies	25		(45,416,986,720)	(12,781,505,767)
6. Withdrawal of capital in other companies	26			11,367,748,000
7. Cash received from interest, dividend and distributed profit	27		5,574,187,535	2,238,022,576
Net cash used in investing activities	30		94,447,849,720	(263,385,667,568)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32		(350,000,000)	
3. Cash received from long-term and short-term borrowings	33		2,763,278,723,176	3,318,378,076,859
4. Cash paid to principal debt	34		(2,735,234,111,231)	(2,599,127,629,173)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(66,244,200,000)	(47,625,454,400)
Net cash (used in) provided by financing activities	40		(38,549,588,055)	671,624,993,286
Net cash during the period	50		(34,183,474,140)	209,079,305,591
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		431,280,211,670	77,643,507,863
Influence of foreign exchange fluctuation	61		484,431,527	
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		397,581,169,057	286,722,813,454